

Analysis of SHAREHOLDERS

AT 31 AUGUST

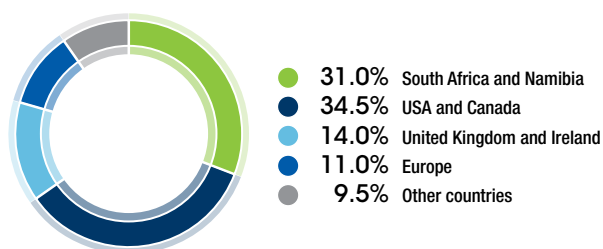
Public and non-public shareholders	Number of shares	Percentage of shares
Public shareholders	245 346 882	99.9%
Non-public shareholders		
Shares held by directors	210 184	0.1%
Total non-public shareholders	210 184	0.1%
Total shareholders	245 557 066	100.0%

According to the company's register of shareholders, read in conjunction with the company's register of disclosure of beneficial interests made by registered shareholders acting in a nominee capacity, the following fund managers managed 3% or more of the issued share capital at 31 August 2021:

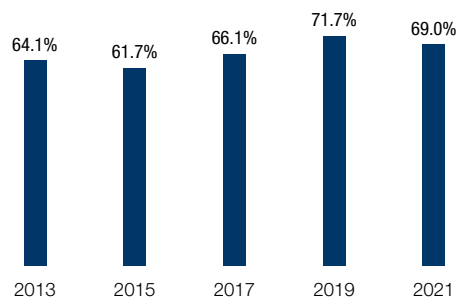
Major fund managers managing 3% or more	2021 Percentage of shares	2020 Percentage of shares
Public Investment Corporation (SA)	15.0%	13.7%
JPMorgan Asset Management (UK and US)	6.8%	6.1%
RBC Global Asset Management (UK)	5.5%	5.8%
BlackRock (US and UK)	4.9%	6.1%
Fidelity Management & Research (US)	4.9%	6.1%
GIC Asset Management (Singapore)	4.1%	3.9%
The Vanguard Group (US)	3.7%	3.7%
Federated Hermes (UK)	3.6%	–
T Rowe Price (UK and US)	3.3%	3.6%
William Blair (US)	3.2%	2.5%
<i>No longer managing 3% or more:</i>		
BMO Financial Group (UK)	2.8%	3.8%

Major beneficial shareholders holding 3% or more	Number of shares	Percentage of shares
Government Employees Pension Fund	35 933 577	14.6%
GIC Asset Management	10 345 644	4.2%

Geographic distribution of shareholders



Offshore shareholding



Classification of registered shareholdings	Number of shares	Percentage of shares
Banks/brokers	138 880 640	56.6%
Retirement funds	49 750 906	20.3%
Mutual funds	45 213 851	18.4%
Insurance companies	5 276 674	2.1%
Individuals	3 152 342	1.3%
Trusts	1 393 960	0.6%
Endowment funds	1 016 228	0.4%
Other	872 465	0.3%
	245 557 066	100.0%

Distribution of registered shareholdings	Number of holders	Percentage of holders	Number of shares	Percentage of shares
1 – 1 000	10 079	85.1%	1 136 589	0.5%
1 001 – 10 000	1 119	9.5%	3 628 293	1.5%
10 001 – 100 000	447	3.8%	14 984 892	6.1%
100 001 – 1 000 000	155	1.3%	52 362 943	21.3%
1 000 001 shares and over	37	0.3%	173 444 349	70.6%
	11 837	100.0%	245 557 066	100.0%

Directors' shareholdings

Director	2021			2020		
	Direct beneficial shares	Indirect beneficial shares	Total	Direct beneficial shares	Indirect beneficial shares	Total
David Nurek	45 000	55 000	100 000	–	100 000	100 000
John Bester	12 000	10 000	22 000	12 000	10 000	22 000
Bertina Engelbrecht	75 068	–	75 068	75 068	–	75 068
Michael Fleming	–	–	–	30 421	–	30 421
Vikesh Ramsunder	11 116	–	11 116	11 116	–	11 116
Martin Rosen	–	2 000	2 000	–	2 000	2 000
Total	143 184	67 000	210 184	128 605	112 000	240 605

The total number of ordinary shares in issue is 245 557 066 (2020: 248 662 647). Percentage of issued share capital held by directors is 0.09% (2020: 0.10%). Details of all dealings in Clicks Group shares by directors during the financial year are contained in the directors' report on page 2.