

# Consolidated statement of COMPREHENSIVE INCOME

FOR THE YEAR ENDED 31 AUGUST

	Notes	2021 R'000	Restated <sup>1</sup> 2020 R'000
<b>Revenue</b>	1	<b>39 982 414</b>	36 102 951
Turnover	1	37 339 028	33 889 151
Cost of merchandise sold		(29 733 393)	(26 821 389)
Cost of merchandise written off – civil unrest	35	(333 639)	–
<b>Gross profit</b>		<b>7 271 996</b>	7 067 762
Other income	1	2 391 845	2 153 338
Insurance proceeds – civil unrest	1, 35	217 391	–
<b>Total income</b>		<b>9 881 232</b>	9 221 100
Expenses		(6 984 370)	(6 408 372)
Depreciation and amortisation	2	(1 180 103)	(1 065 811)
Occupancy costs	3	(161 158)	(167 445)
Employment costs	4	(3 659 289)	(3 419 316)
Other costs	5	(1 938 192)	(1 753 087)
Other costs – civil unrest	35	(31 589)	–
Impairment allowance	19	(14 039)	(2 713)
<b>Operating profit</b>		<b>2 896 862</b>	2 812 728
Loss on disposal of property, plant and equipment		(4 199)	(6 398)
Impairment of property, plant and equipment – civil unrest	10, 35	(61 251)	–
Loss on disposal of business		–	(1 196)
<b>Profit before financing costs</b>		<b>2 831 412</b>	2 805 134
Net financing expense	6	(186 111)	(168 681)
Financial income	1, 6	34 150	60 462
Financial expense	6	(220 261)	(229 143)
<b>Profit before earnings from associates</b>		<b>2 645 301</b>	2 636 453
Share of (loss)/profit of associates	14	(3 476)	2 105
<b>Profit before taxation</b>		<b>2 641 825</b>	2 638 558
Income tax expense	7	(727 724)	(719 774)
<b>Profit for the year from continuing operations</b>		<b>1 914 101</b>	1 918 784
Loss from discontinued operations, net of tax	8	(76 245)	(38 609)
<b>Profit for the year</b>		<b>1 837 856</b>	1 880 175
<b>Other comprehensive income/(loss):</b>			
Items that will not be subsequently reclassified to profit or loss		–	9 956
Remeasurement of post-employment benefit obligations	23	–	13 828
Deferred tax on remeasurement	7	–	(3 872)
Items that may be subsequently reclassified to profit or loss			
Exchange differences on translation of foreign subsidiaries	22	(27 335)	3 895
Cash flow hedges	21	(14 089)	60 461
Change in fair value of effective portion		(19 568)	83 973
Deferred tax on movement of effective portion	7	5 479	(23 512)
Cost of hedging reserve		(19 699)	(18 890)
Cost of hedging recognised		(27 360)	(26 236)
Deferred tax on cost of hedging		7 661	7 346
<b>Other comprehensive (loss)/income for the year, net of tax</b>		<b>(61 123)</b>	55 422
<b>Total comprehensive income for the year</b>		<b>1 776 733</b>	1 935 597
Earnings per share from continuing operations (cents)			
Basic	9	774.7	766.9
Diluted	9	774.7	766.9
Earnings per share (cents)			
Basic	9	743.8	751.4
Diluted	9	743.8	751.4

<sup>1</sup> Restatement relating to the disclosure of the Musica business as a discontinued operation. Refer to note 34.