

Notes to the consolidated statement of CASH FLOWS

FOR THE YEAR ENDED 31 AUGUST

	2021 R'000	2020 R'000
Cash flow information		
Profit before working capital changes		
Profit before taxation from continuing operations	2 641 825	2 638 558
Loss before taxation from discontinued operations	(106 214)	(54 564)
Adjustment for:	1 295 463	1 125 179
Depreciation and amortisation	1 260 421	1 177 144
Impairment of and loss on disposal of property, plant and equipment and right-of-use assets	102 351	8 337
Release of cash flow hedge to profit or loss	(66 841)	(64 779)
(Increase)/decrease in financial assets at fair value through profit or loss	(5 931)	3 252
Loss on disposal of subsidiary	–	1 196
Net loss of associates	5 463	29
Net financing expense	186 111	175 450
	4 017 185	3 884 623
Working capital changes		
Increase in inventories	(529 644)	(215 715)
Increase in trade and other receivables	(905 859)	(7 730)
Increase/(decrease) in trade and other payables	1 972 693	(550 848)
Increase/(decrease) in employee benefits	4 619	(46 591)
	541 809	(820 884)
Disposal of investment in subsidiary company		
The group disposed of its interest in Kalahari Medical Distributors Proprietary Limited during the previous financial year.		
Proceeds on disposal of subsidiary	–	9 787
Net asset value of subsidiary	–	(10 983)
Loss on disposal of subsidiary	–	(1 196)
Taxation paid		
Income tax payable at the beginning of the year	(126 045)	(41 418)
Normal tax charged to profit or loss	(690 039)	(718 827)
Income tax payable at the end of the year	145 270	126 045
	(670 814)	(634 200)
Cash and cash equivalents at the end of the year		
Current accounts	250 369	184 157
Short-term deposits	23 558	20 126
Money market fund ¹	1 932 700	1 948 200
	2 206 627	2 152 483

¹ Low-risk corporate money market fund convertible into cash within one business day and held for short-term requirements.